



Bargaon Watambare
Highways Private Limited
November 07, 2023

To,
Senior Manager
Listing Corporate Relation Department
BSE Limited
1st Floor, P.J Towers,
Dalal Street
Mumbai-400001

Ref No.: Scrip Code 973807; Scrip ID: 632BWHP35; ISIN: INE00OP07015 (Series -A)
Scrip Code 973806; Scrip ID: 632BWHPL35; ISIN: INE00OP07023 (Series -B)

Re: **Intimation regarding notice received from Debenture holder - Clause 51 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 51 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has received a notice from its Non-Convertible Debenture (NCD) Holder, through the Debenture Trustee, intimating its intent to exercise put option for NCDs issued under ISIN INE00OP07015 and INE00OP07023. The said Notice is enclosed herewith for your ready reference.

Please be informed that in terms of the issue as detailed in the Placement Memorandum dated February 14, 2022, the put option shall be exercisable by the debenture holder on February 22, 2024.

This is for your information and records please.

Thank you,

Yours sincerely,

For **Bargaon Watambare Highways Private Limited**

(Formerly known as DBL Bargaon Watambare Highways Private Limited)

Yojna Ahuja Jain
Company Secretary
Membership No. A41461

Bargaon Watambare Highways Private Limited *Formerly Known as DBL Bargaon Watambare Highways Private Limited*

Regd. Office: Cabin -1, S-11, IIInd Floor, Gurukripa Plaza Zone – II, M.P. Nagar, Bhopal – 462011 (M.P), **CIN:** U45203MP2018PTC045516

Site Office: O&M Center of Pkg-2 - Village- Ankadhal, Post Office- Chinke, Taluka- Sangole, District- Solapur (MH), Pin Code: - 413308

Corporate Office: 1901, 19th Floor, Tower - B, World Trade Tower, Plot # C - 1, Sector - 16, NOIDA - 201301, U.P., India.

Phone: +91-0120-486 8323, **Fax:** +91-0120-486 8330, **Email:** compliance@bwhpl.co.in

06 November 2023

To_
Axis Trustee Services Limited
2nd Floor, Plot 25, Pusa Road,
New Delhi -110005

Kind Attention: Mr. Ganesh Tandon / Subhash Kumar Jha

Dear Sir/Madam,

Sub: Exercise Put Option (ISIN INE00OP07015 & INE00OP07023) of NCDs issued by DBL Bargaon Watambare Highways Pvt. Ltd.

We refer to the outstanding NCDs issued by the company under ISIN - INE00OP07015 & INE00OP07023 held in demat account detailed below:

DP ID	IN300484
Client ID	10820765
Beneficiary Name	Axis Bank Ltd

In terms of issue, the Debenture holder has the right to exercise the Put Option on 22nd Feb 2024 by giving notice beginning from 105 calendar days prior & ending on 90 days prior to the early redemption date.

Accordingly, we would like to inform that we are exercising this Put Option for NCDs under ISIN INE00OP07015 & INE00OP07023.

Kindly advise the Issuer to make the payment for the entire outstanding principal amount along with interest till the date of the payment to account mapped to aforesaid demat account of the Bank.

For Axis Bank Ltd


(Gauri Rohan Deshmukh)
AVP –Treasury Operations

Authorised Signatory

CC: Bigshare Services Pvt. Ltd


(Anjali Krishnakant Sheth)
SVP I –Treasury Operations